

ADDENDUM NO. 2 TO REQUEST FOR PROPOSAL DATED 10th DECEMBER 2020

Invitation for participation in process for sale of assets of
Aircel Limited

Issued on behalf of Aircel Limited under the authority of the Monitoring Committee of Aircel Limited

Assisted by:

Deloitte Touche Tohmatsu India LLP, 7th
Floor, Building No. 10, Tower B, DLF
Cyber City, DLF Phase II, Gurugram
122002, India.

(Acting as the Advisors to the Monitoring Committee of
Aircel Limited)

Dated: 22 January, 2021

Dear All,

This is to inform all potential bidders that provisions of the Request for Proposal dated December 10, 2020 (“RFP”), are hereby amended as detailed below:

- A. The third bullet point of Paragraph 5 of the RFP shall be amended and restated as under:

“Below are the indicative timelines for the process:

<i>Description</i>	<i>Proposed Date</i>
<i>Submission of BINDING BIDS</i>	<i>On or before 31 January, 2021</i>
<i>Offers to be tabled to the Monitoring Committee</i>	<i>01 February, 2021</i>

”

- B. The fourth bullet point of Paragraph 5 of the RFP shall be amended and restated as under:

“The bidders should submit the binding bids latest by 31 January, 2021 (“Due Date”). The acceptance and evaluation of any bids received by the Advisors after the Due Date shall be subject to sole discretion of the Monitoring Committee.”

This addendum forms an integral part of the RFP and shall supersede all previous oral or written responses, memoranda, correspondences, addendum or other communications with any bidder relating to the subject matter hereof and to the extent of any inconsistency, the terms of this addendum shall prevail.

All other terms and conditions of RFP will remain unchanged.